

PARISH COUNCIL OF NEWTON-WITH-CLIFTON

FINANCIAL REPORT

&

ACCOUNTS

TO

**31st March 2023
(ACTUAL)**

**31st March 2024
(FORECAST)**

and

Budget for 2024/25

CHAIRMAN AND MEMBERS, NEWTON-WITH-CLIFTON PARISH COUNCIL

This report is to inform members of the current financial position of the council thus assisting in determining budget requirements for the 2024/25 financial year. It is recommended a precept is made in the sum of **£81250** (£77640 2023/24) which is consistent with central government guidelines to local authorities to minimise council tax increases and make proper provision for future commitments. Reasonable short to medium term planning assumptions indicate a need to increase reserves, which have accumulated over the c. five years, to meet future potential expenditure requirements.

It is considered best practice that councils should typically hold up to 12 months expenditure as a general reserve together with earmarked reserves for projects where money is allocated for a specific purpose. Council is currently liaising with Friends of Clifton park (FoCP) and Fylde borough council parks department in delivering an anticipated community park improvement programme (CPIP). It is estimated that reserves of between £25000-£35000 will eventually be earmarked for William Pickles park CPIP.

In view of the time limits imposed by Fylde council and related statutory requirements a decision is required to be made no later than the scheduled 1st February 2024 meeting to either adopt the precept recommendation and report or otherwise determine how the net expenditure may be funded or reduced.

2023/24 Income & expenditure monitoring and projected Balance sheet.

Regular income & expenditure items are within usual tolerance levels (i.e.5%-10%) of the approved original and supplementary estimates and a detailed report is included on pages 6-8.

Tree work to address Ash dieback and replacement tree planting was incurred 2022/23 and any further expenditure, dependent on information from Lancashire county council highways (LCC), is now likely to overlap into the 2024/25 financial year.

In approving the report council accepts the original and any supplementary estimates in respect of those expenditure items which have exceeded the initial estimate and authorise appropriate virement either from; savings which have accrued in respect of those services which have a shortfall in comparison to the initial/supplementary estimate or, if appropriate, general reserves.

2024/25 Budget expenditure.

Provision has been made for general council expenditure to increase in accordance with the prevailing level of inflation. Amenity grass verges (built-up areas) maintenance - ceased on 31st March 2023 with a service reversion to Lancashire county council as the statutorily responsible authority. Highways amenity cleansing/bus shelters contractual arrangements ceased on 31st March 2021 with a service reversion to Fylde council as the statutorily responsible authority.

Expenditure on parks, open spaces &c is estimated at £45839. This includes funding ongoing maintenance after a Friends of Newton Community Park (FoNCP)/Fylde borough council (FBC)/parish council programme of improvements at Newton Hall park.

The existing council/FBC/FoNCP arrangement has potential vat issues and the s.106 balance brought forward is subject to a proviso that, in the event of tax on related expenditure being assessed by HM Revenue and Customs as irrecoverable, a corresponding adjustment would be necessary.

Grounds maintenance and horticultural contract work is subject to a review in February 2024, and provision has been made to include Stanagate, Clifton rural grass verge maintenance (frontage of NOS 1-11) which LCC state is not within the highway extent, deemed to be private land and so not their responsibility. Council has previously indicated it would arrange maintenance, at local public expense, within the grounds maintenance and grass cutting contract.

Newton-with-Clifton village hall committee of management trustees (NWCVHC) has replaced its heating system and has previously approached the council regarding possible finance i.e. grants, matched funding &c. NWCVHC was eligible for grants from other sources, however it is understood an application was not processed. Provision has now been made in the sum of £5000 for additional repair and renewal items. It is possible some projected non-routine expenditure will overlap financial years e.g. tree maintenance, replacement &c.

Housing estates expenditure is the responsibility of Progress Housing Group Limited. However, due to the service level being delivered it has occasionally been necessary to complement work in certain Clifton areas (Clifton Lane, Preston Old Road, Stanagate) the cost of which is borne by the council.

Council authorised placing available funds on the money market and bank interest to be received is estimated at £1500. Council does not have any loan debt.

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There is a projected reserve transfer of £16914 for 2024/25 primarily to continue to rebuild reserves to assist fund future commitments e.g. phased development of Newton Hall Park collaborating with FoNCP, and William Pickles Park, collaborating with Friends of Clifton park/FBC in a potential community parks improvement programme (CPIP).

The budget reflects a precept increase that is limited so as not to cause any percentage increase in local council tax, anticipated New Homes Bonus arising from residential development and making inflation provision in accordance with retail price index (RPI) all items index.

Leases.

i) Equipment leases; Council has no equipment leases.

ii) Council as tenant; Council has no tenancies.

Establishment/office expenses.

Only marginal increases are expected in the following general items of expenditure which is in line with prevailing rates of inflation; chairman’s allowance, election/electoral expenses, audit, legal and planning fees, bank charges, printing and stationery, insurances, hire fees, councillors’ training, travelling & subsistence allowances, annual donations & subscriptions, journals and periodicals, telephone rental &c, computer supplies, civics, and miscellaneous items.

	£6758
Honorarium including expenses of office	£11340
Grants to local organisations	£1150

NOTES ON THE ACCOUNTS for the year ending 31st March 2024.

1. Statement of accounting policies

Accounting convention

The financial statements are prepared under the historical cost basis modified to include the revaluation of freehold land and buildings.

Fixed assets

No depreciation is provided on freehold land and buildings. Depreciation is provided on other fixed assets to write off their cost after the year of purchase by equal annual instalments on the 1st of October each year over the following periods: equipment/machinery/plant 10 years, office equipment 3 years, infrastructure/structural items 20 years.

<u>Tangible Fixed Assets</u>	<u>Freehold Land & Buildings</u>	<u>Plant, machinery & infrastructure</u>	<u>Equipment fixtures, structures</u>	<u>Total</u>
	<u>Cost or residual valuation at 1st April 2023</u>			
Village hall	112000	-		112000
Recreational land	40080	10541	64487	115108
Parks equipment	-		0	0
Equipment	-		0	0
	152080	<u>10541</u>	64487	227108
<u>Additions</u>	-	-	-	-
Dog Run	-	-	7625	7625
Fence - "Sandy Gap"	-	-	775	775
Noticeboards	-	-	1946	1946
Path	-	19836	-	19836
Projector screen	-	-	67	67
Trim Trail	-	-	9160	9160
Total additions	-	19836	19573	39409
<u>Disposals</u>	-	-	-	-
<u>Depreciation</u> at 1st October 2023	-	-1171	-7188	-8359
Net account value as at 31/03/2024	<u>152080</u>	<u>29206</u>	<u>76872</u>	<u>258158</u>

2. Sundry debtors/prepayments/accrued income

Accounting provision has been made for prepayments/ accrued income as follows: -

Accrued income/Debtors/Prepayments are as detailed below.

Insurances	£389.47
H.M. Revenues and Customs (Vat Payable after 31/3/24)	£12868.10
	<u>£13257.57</u>

3. Sundry creditors /accruals/deferred income

Establishment charges	£3572.22
Other contractors and suppliers	£2287.50
	<u>£5859.72</u>

4. Pension funding.

Formerly provision has been made in accordance with minute 9f 6/11/01 together with the separate minute in respect of this exempt item. The clerk has previously reported this may prove to be considered inadequate pending the outcome of ongoing discussions and enquiries relating to these matters. Notwithstanding this provision council was required to comply with the workplace pension provisions and, in accordance with minutes 10b 03/12/15 & 13a 05/05/16 selected the National Employment Savings Trust (NEST) Corporation with annual employer contributions agreed 3.75% of the clerk's total remuneration.

5. Council tax base

From the information available at the present time the proposed precept will not cause a percentage increase in the local council tax for 2024/25. The most recently available computation of the Council tax base for the parish is 1238 (previously 1183) and this element costs council tax payers, for each £1000 raised, as follows: -

Band A	Band B	Band C	Band D	Band E	Band F	Band G	Band H
.539	.628	.718	.808	.987	1.167	1.346	1.616

F. Wilson
Clerk/ responsible financial officer

25th January 2024

Balance Sheet 31/03/24	31/03/2024	31/03/2023
Assets	Forecast	Actual
Fixed Assets		
Newton Hall park		
CarouselWithTopBrace	£1,864.00	£2,097.00
CastleOutpostTowerAndSlideNHP	£9,952.00	£11,196.00
CCTV Newton Hall Park	£5,867.20	£6,600.60
CradleSeatSwingWithDecoPlates	£1,192.00	£1,341.00
CrazyDragonSpringer	£552.00	£621.00
DaisyFourWaySpringer	£480.00	£540.00
Dog run area FoNCP	£7,625.00	£0.00
FlatSeatSwingwithDecoPlates	£1,072.00	£1,206.00
FoNCP picnic bench (6NO)	£2,174.40	£2,446.20
FoNCP curved bench (4NO)	£806.40	£907.20
Footway FoNCP	£19,836.45	£0.00
Harrod S/HW Lock goals Newton Hall Park	£757.68	£852.39
HorseSpringSeeSaw	£1,256.00	£1,413.00
Kaleidoscope	£479.04	£538.91
LimeGreenWeHopperNHP	£2,368.00	£2,664.00
MUGA	£14,646.90	£16,477.76
OneTowerWithSlide	£1,720.00	£1,935.00
Park seats	£833.34	£963.12
Recreational land Newton	£32,080.00	£32,080.00
RobiniaCablewayStartStation	£6,136.00	£6,903.00
ShellSeatSwingwithDecoPlates	£1,408.00	£1,584.00
SquareJumperGreySBRTiles	£2,288.00	£2,574.00
TileSlideFrogPlay	£387.67	£436.13
Trim trail FoNCP	<u>£9,160.00</u>	<u>£0.00</u>
	£124,942.08	£95,376.31
William Pickles park		
Recreational land Clifton	£8,000.00	£8,000.00
Harrod S/HW Lock goals William Pickles Pa	£757.68	£852.39
William Pickles Park fence (constructed 2021	£4,936.00	£5,553.00
William Pickles Park footway (constructed 20	<u>£4,433.60</u>	<u>£4,987.80</u>
	£18,127.28	£19,393.19
Village Hall		
Village hall land building	£112,000.00	£112,000.00
Other plant and equipment assets		
Noticeboard - Newton-with-Scales	£973.00	0.00
Noticeboard Clifton	£973.00	£0.00
Projector screen	£66.66	£0.00
Queen's Platinum Jubilee Village Hall - flags	£301.52	339.21
Sandy Gap fencing	<u>£775.00</u>	<u>0.00</u>
	£3,089.18	£339.21
Total fixed assets	£258,158.54	£227,108.71
Current assets		
Business current Account	£3,154.60	£100,672.69
Money market accounts	£100,077.34	£77.15
Debtors, prepayments, accrued income	£13,257.57	£10,407.17
Total current assets	£116,489.51	£111,157.01
Total assets	£374,648.05	£338,265.72
Liabilities		
Creditors, accruals and deferred income	<u>£5,859.72</u>	<u>£6,554.91</u>
Total Liabilities	£5,859.72	£6,554.91
Net assets	£368,788.33	£331,710.81
Equity		
Equity reserves		
Deferred capital receipts	0.00	£5,200.88
General fund	£97,193.91	£69,556.05
General capital	£269,552.37	£224,942.38
Newton Hall Park s.106	<u>£2,042.05</u>	<u>£32,011.50</u>
	£368,788.33	£331,710.81
Total Equity	£368,788.33	£331,710.81

REVENUE ACCOUNT

31st March 2023	INCOME	31st March 2024
Actual		Forecast
£		£
15,707.00	Grants from Local Authorities &c.	4,042.00
4,988.50	S.106 grant Fylde council	29,969.45
75,146.00	Precept	77,640.00
0.07	Bank Interest	2137.83
1,300.21	Deferred receipts	0.00
500	Miscellaneous, memorial bench donation	0.00
97,641.78	Total income	113,789.28
	EXPENDITURE	
430	Audit fees	0.00
1,575.00	Charitable and voluntary local Organisations grants	1,125.00
1,928.12	Christmas tree	0.00
0.00	Contracts	20596
4,134.80	Establishment expenses	7,404
16,290.02	Former Fylde in Bloom Trust projects	0.00
74.04	Highways, bus shelters, SpID, signage &c.	0.00
5,838.72	LCC highways amenity verge maintenance	0.00
35	Legal fees	0.00
1685.64	Lund church grounds	0.00
281.52	Millennium garden	0.00
0.00	Newton Hall park	42207.00
39312.65	Parks, playing fields and open spaces	1430.00
-871.68	Village hall building	875
<u>0</u>	William Pickles park	<u>5122.00</u>
70,713.83	Expenditure sub total	78,759
	<u>Administration</u>	
8,764.00	Honoraria remuneration	9,928
<u>617.35</u>	Office employment expenses, administration, pensi	<u>820</u>
9,381.35	Total administration expenses	10,748
80,095.18	Total expenditure	89,507
£17,546.60	Excess (- shortfall) of income	£24,282
-£17,546.60	General reserve fund transfer	-£24,282
<u>£0.00</u>	Income and Expenditure Account Balance	<u>£0.00</u>

	2022/23 Budget	2022/23 Actual	2023/24 Budget	2023/24 Forecast	% Variance	Notes	2024/25 Budget
Income							
<u>Local Authority Receipts</u>							
Bus Shelters grant	£560	£560.00	£560	£560	0%		£560
S.106 monies Newton Hall Park	£0	£4,988.50	£32,012	£29,969	-6%		£0
Fylde Borough Council - New Homes Bonus	£13,025	£13,025.00	£3,482	£3,482	0%		£5,623
Verge maintenance. - LCC grant	<u>£2,122</u>	<u>£2,122.00</u>	<u>£0.00</u>	<u>£0.00</u>	-		<u>£0.00</u>
	£15,707	£20,695.50	£36,054	£34,011	-		£6,183
<u>Local Authority Receipts total</u>	£15,707	£20,695.50	£36,054	£34,011			£6,183
<u>Other income</u>							
Miscellaneous	£0	£500.00	£0.00	£0.00	-		£0.00
Precept	£75,146	£75,146.00	£77,640	£77,640	0%		£81,250
Bank Interest	£0	£0.07	£0.00	£2,138	-		£1,500
Deferred Receipts	£1,300	£1,300.21	£1,300	£0.00	-100%		£0.00
	£76,446	£76,946.28	£78,940	£79,778	1%		£82,750
Other income total	£76,446	£76,946.28	£78,940	£79,778			£82,750
Total Income	£92,153	£97,641.78	£114,994	£113,789	-1%		£88,933
Total income	£92,153	£97,641.78	£114,994	£113,789			£88,933
<u>Expenditure</u>							
General establishment expenses							
Advertising, publicity	£0	£43.20	£48	£0	-100%		£150
Audit fees	£445	£430.00	£473	£585	24%	1	£455
Bank charges	£0	£141.00	£172	£126	-27%		£133
Best Kept Village	£75	£0.00	£0	£0	-		£50
Chairman's Allowance	£50	£26.93	£200	£35	-83%		£37
Christmas trees and lights	£1,648	£1,928.12	£750	£656	-12%		£692
Civic Insignia, honours board, regalia, display cabinet &	£300	£318.00	£350	£500	43%		£528
Conference & training expenses	£100	£0.00	£139	£0	-100%		£250
Councillor subsistence/travelling expenses	£100	£0.00	£100	£0	-100%		£125
Depreciation	£0	£0.00	£0	£38	-		£122
Donations & Subscriptions	£1,820	£805.60	£2,096	£648	-69%		£684
Establishment licensing, miscellaneous charges	£77	£74.00	£81	£55	-32%		£55
Election Expenses	£150	£0.00	£1,000	£200	-80%	2	£0
Insurance, General	£804	£836.08	£920	£899	-2%		£948
Legal fees	£36	£35.00	£39	£0	-100%		£150
Notice/sign boards	£500	£0.00	£1,000	£2,046	105%	3	£500
P & S, postages, telephone, travel, work from home &c.	£884	£1,289.99	£1,309	£1,550	18%	4	£1,680
Projector screen	£0	£0.00	£0	£66	-		£0
Queen's platinum jubilee	£1,000	£340.00	£0	£0	-		£0
Web hosting and development	<u>£100</u>	<u>£0.00</u>	<u>£100</u>	<u>£0</u>	-100%		<u>£200</u>
	£8,089	£6,267.92	£8,776	£7,404	-16%		£6,758
Total General Establishment Expenses	£8,089	£6,267.92	£8,776	£7,404	-16%		£6,758
Grants to local organisations							
<u>Local Government Act 1972 s.137</u>							
Charitable and voluntary organisations	<u>£1,800</u>	<u>£1,575.00</u>	<u>£1,750</u>	<u>£1,125</u>	-36%	5	<u>£1,150</u>
Total grants to local organisations	£1,800	£1,575.00	£1,750	£1,125			£1,150
	2022/23 Budget	2022/23 Actual	2023/24 Budget	2023/24 Forecast			2024/25 Budget
<u>Village Hall building</u>							
Insurances	£1,245	-£871.68	£0	£875	-		£923
Repair and renewals	<u>£2,497</u>	<u>£0.00</u>	<u>£5,000</u>	<u>£0</u>	-100%		<u>£5,000</u>
	£3,743	-£871.68	£5,000	£875	-83%		£5,923
Total Village Hall	£3,743	-£871.68	£5,000	£875			£5,923
<u>Administration</u>							
Honoraria	£8,222	£8,764.00	£9,640	£9,928	3%		£10,474
NIC pension and administration charges	£468	£617.35	£630	£820	30%	6	£865
Office & computer supplies	£108	£104.00	£104	£0	-100%	7	£0
Telephone, internet &c	<u>£256</u>	<u>£256.00</u>	<u>£256</u>	<u>£0</u>	-100%	8	<u>£0</u>
	£9,054	£9,741.35	£10,630	£10,748			£11,340
Total Administration	£9,054	£9,741.35	£10,630	£10,748			£11,340

	2022/23 Budget	2022/23 Actual	2023/24 Budget	2023/24 Forecast	% Variance	Notes	2024/25 Budget
Income							
Services							
Highway and amenity services							
Bus shelters, wayside seats &c	£36	63.00	£375	£0	-100%		£500
Litterbins, signage &c	£0	£111.04	£11	£0	-100%		£11
SpID operations	£0	£0.00	£500	£0	-100%		£500
	£36	£74.04	£886	£0	-100%		£1,011
Total Highway services	£36	£74.04	£886	£0			£1,011
Parks, Open Spaces & Estates							
Previous horticultural features and Fylde in Bloom							
Previous horticultural features and Fylde in Bloom	£13,681	£14,543.42	£0.00	£0.00	-		£0.00
Total previous features	£13,681	£14,543.42	£0.00	£0.00			£0.00
Contracts							
Grounds maintenance and grass cutting	£0	£0.00	£12,000	£10,200	-15%		£11,961
Horticultural features	£0	£0.00	£12,000	£10,396	-13%		£10,968
Total contracts	£0	£0	£24,000	£20,596	-14%		£22,929
Newton Hall Park							
Ash dieback	£0	£3,000.00	£1,000	£0	-100%		£0
Car park refurbishment	£0	£0.00	£0	£675	-		£0
CCTV	£585	£1,422.90	£1,518	£1,085	-29%		£1,145
Depreciation	£0	£0.00	£0	£7,020	-		£7,020
Drainage	£0	£4,988.50	£0	£0	-		£0
Grass cutting	£2,143	£2,299.80	£0	£0	-		£0
LEF FoNCP 20% deposit contribution	£0	£0.00	£0	£293	-		£0
LEF Third Part Contribution (FoNCP)	£0	£0.00	£0	£3,097	-		£0
Repairs, renewals &c	£1,889	£9,759.18	£10,683	£3,314	-69%	9	£3,616
Repairs - benches	£0	£0.00	£500	£0	-100%		£500
Fence,gate,hedge,shrubbery,trees &c	£642	£115.00	£250	£0	-100%		£250
Signage	£0	£0.00	£0	£144	-		£155
FoNCP projects							
Dog free run area s.106 LEF FoNCP 20% deposit contribution	£0	£0.00	£6,879	£1,830	-73%		£0
Orchard area LEF FoNCP 20% deposit contribution	£0	£0.00	£0	£576	-		£0
Path s.106	£0	£0.00	£17,273	£19,836	15%		£0
Picnic area LEF FoNCP 20% deposit contribution	£0	£0.00	£0	£463	-		£0
Pond landscaping LEF FoNCP 20% deposit contribution	£0	£0.00	£0	£1,675	-		£0
Trim trail s.106 LEF FoNCP 20% deposit contribution	£0	£0.00	£9,669	£2,198	-77%		£0
	£5,259	£21,585.38	£47,772	£42,207	-12%		£12,686
Total Newton Hall Park	£5,259	£21,585.38	£47,772	£42,207			£12,686
Open Spaces							
Depreciation	£0	£0.00	£0	£0	-		£78
Open Spaces maintenance	£0	£0.00	£0	£0	-		£1,000
Sandy Gap fencing	£0	£0.00	£0	£775	-		£0
Scale Hall, Hill Crescent. Cuts	£1,600	£1,685.52	£0	£0	-		£0
Scale Hall/Hill Crescent' Hedges, shrubbery &c.	£1,322	£1,421.99	£250	£655	162%	10	£250
Triangle area	£720	£590.52	£0	£0	-		£0
Tree maintenance,/replacement Ash dieback	£1,500	£0.00	£2,500	£0	-100%		£0
	£5,142	£3,698.03	£2,750	£1,430	-48%		£1,328
Total Open Spaces	£5,142	£3,698.03	£2,750	£1,430			£1,328
Dixon Farm Mews							
Ash dieback	£500	£1,800.00	£1,000	£0	-100%		£0
Grass cutting Dixon Farm Mews	£251	£264.36	£0	£0	-		£0
Hedge, shrubbery &c	£197	£165.00	£200	£0	-100%		£200
Tree replacement planting	£250	£52.00	£0	£0	-		£0
	£1,198	£2,281.36	£1,200	£0	-100%		£200
Total Dixon Farm Mews	£1,198	£2,281.36	£1,200	£0	-100%		£200
School Lane							
Flowerbed	£299	£314.88	£0	£0	-		£0
Hedge, shrubbery &c	£129	£0.00	£0	£0	-		£0
School Lane P/Area -bedding &c	£518	£545.52	£0	£0	-		£0
	£946	£860.40	£0.00	£0	-		£0
Total School Lane	£946	£860.40	£0	£0			£0
Village Hall grounds							
Ash dieback	£0	£0.00	£1,000	£0	-100%		£1,000
Village Hall Field -cuts	£1,654	£1,732.20	£0	£0	-		£0
Village Hall Field, - fencing, pitch area &c	£0	£0.00	£0	£0	-		£500
V/Hall grounds/surrounds/hedge/shrubbery, trees &c	£700	£37.69	£538	£0	-100%		£500
	£2,354	£1,769.89	£1,538	£0	-100%		£2,000
Total Village Hall	£2,354	£1,769.89	£1,538	£0			£2,000

	2022/23 Budget	2022/23 Actual	2023/24 Budget	2023/24 Forecast	%		2024/25 Budget
<u>William Pickles Park</u>							
Ash dieback and tree replacement	£1,000	£0.00	£1,000	£0	-100%		£0
Bench/fence repair	£195	£1,392.20	£500	£0	-100%		£500
Depreciation	£0	£0.00	£0	£1,302	-		£1,302
Drainage	£0	£0.00	£1,000	£0	-100%		£1,000
Grass cutting	£3,477	£3,705.85	£0	£0	-		£0
Hedges, shrubbery, trees &c.	£62	£50.00	£100	£835	735%	11	£1,000
Repairs, renewals &c	£5,760	£3,869.54	£3,476	£2,652	-24%	12	£2,894
Signage	£0	£0.00	£0	£333	-		£0
	£10,494	£9,017.59	£6,076	£5,122	-16%		£6,696
<u>Total William Pickles Park</u>	£10,494	£9,017.59	£6,076	£5,122			£6,696
<u>Church Room and Grounds</u>							
Lund Church & School Room grounds	£1,601	£1,685.64	£0	£0	-		£0
<u>Total Church Room and Grounds</u>	£1,601	£1,685.64	£0	£0			£0
<u>LCC Verge Areas</u>							
Various highway areas	£5,545	£5,838.72	£0	£0	-		£0
Total	£5,545	£5,838.72	£0.00	£0			£0.00
<u>Total LCC Verge Areas</u>	£5,545	£5,838.72	£0	£0			£0
<u>Millennium Gardens</u>							
Clifton	£267	£281.52	£0	£0	-		£0
Newton-with-Scales	£0	£0.00	£0	£0	-		£0
	£267	£281.52	£0	£0	-		£0
<u>Total Millennium Gardens</u>	£267	£281.52	£0	£0			£0
<u>Trust projects</u>							
Various projects	£1,658	£1,746.60	£0.00	£0.00	-		£0.00
<u>Total Trust projects</u>	£1,658	£1,746.60	£0.00	£0			£0.00
	£48,145	£63,309.55	£83,337	£69,355	-16.78%		£45,839
<u>Total Parks, open spaces, estate and verge areas</u>	£48,145	£63,309.55	£83,337	£69,355			£45,839
	£70,865	£80,095.18	£110,380	£89,507	-18.91%		£72,019
<u>Total Expenses</u>	£70,865	£80,095.18	£110,380	£89,507			£72,019
<u>Operating Excess/(Deficit)</u>	£21,288	£17,546.60	£4,614	£24,282	426.29%		£16,914
<u>Other Income</u>	£0	£0	£0	£0			£0
<u>Other Expenses</u>	£0	£0	£0	£0			£0
<u>Net (-deficit) surplus transferred to reserves.</u>	£21,288	£17,546.60	£4,614	£24,282			£16,914

Notes

1. Fee increase as income threshold in excess of £100k
2. Uncontested elections
3. Purchase of 2NO Noticeboards
4. Costs of related items including inflation increase.
5. 1st Clifton (St. John's) Rainbow Guides was now defunct
6. Increased NIC on income threshold.
7. Now general establishment expense
8. Now general establishment expense
9. Depreciation itemised separately
10. Hill Crescent shrub beds maintenance
11. Maintenance and felling of trees on park boundary
12. Depreciation itemised separately